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10 **Attorneys for Plaintiff CLAL Finance Batucha Investment Management Ltd.**
11 **And Direct Investment House (Providence Funds) Ltd.**

12 **UNITED STATES DISTRICT COURT**
13 **NORTHERN DISTRICT OF CALIFORNIA**

14 IN RE VERIFONE HOLDINGS, INC.
15 SECURITIES LITIGATION,

16 }
17 } No. C 07-06140 MHP
18 }

19 **DECLARATION OF YOSHI ALHARAL IN SUPPORT OF**
20 **CLAL FINANCE BATUCHA INVESTMENT MANAGEMENT, LTD'S**
21 **MOTION FOR RECONSIDERATION OF THE AUGUST 22, 2008 ORDER**
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28 **DECLARATION OF YOSHI ALHARAL IN SUPPORT OF CLAL FINANCE BATUCHA INVESTMENT**
MANAGEMENT, LTD.'S MOTION FOR RECONSIDERATION OF THE AUGUST 22, 2008 ORDER

1 I, Yossi Alharal, declare and state as follows:

2 1. I submit this declaration in support of CLAL Finance Batucha Investment
3 Management, Ltd.'s ("CLAL") Motion for Reconsideration of the Court' Order Appointing Lead
4 Plaintiff in the above-referenced action dated August 22, 2008 ("August 22, 2008 Order" or
5 "Order") (Docket Entry No. 155).

7 2. I am the Chief Executive Officer ("CEO") of CLAL. Prior to my appointment as
8 CEO, I served as CLAL's Chief Operating Officer ("COO"). As CEO and COO, I have come to
9 know the trading operations of CLAL with respect to investments in Verifone Holdings, Inc.
10 ("Verifone") common stock.

12 3. On March 17, 2008, I was present before the Court during the oral argument on
13 the competing motions for Lead Plaintiff in this action. I was introduced to the Court and
14 assisted counsel in answering questions posed by the Court regarding CLAL's Lead Plaintiff
15 motion, in general, and CLAL's trading and portfolio, specifically.

17 4. None of the trades in Verifone common stock for Account 248004, referenced in
18 the Order at page 15, were executed as part of a "day trading" strategy or executed by a day
19 trader.

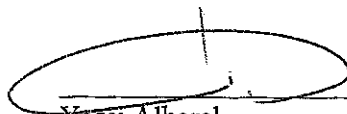
21 5. None of the trades in Verifone common stock in any of the accounts submitted by
22 CLAL in support of its motion for appointment as lead counsel were executed as part of a "day
23 trading" strategy or executed by a "day trader." Indeed, CLAL did not employ any "day trading"
24 strategies for accounts that purchased or sold Verifone common stock during the Class Period.

26 6. All of the transactions by CLAL in Verifone common stock during the Class
27 Period were made in consideration of the price of Verifone common stock and Verifone's public

28 DECLARATION OF YOSSIE ALHARAL IN SUPPORT OF CLAL FINANCE BATUCHA INVESTMENT
MANAGEMENT, LTD.'S MOTION FOR RECONSIDERATION OF THE AUGUST 22, 2008 ORDER

1 statements and filings made to the United States Securities and Exchange Commission, as well as
2 analyst reports covering Verifone.

3 I declare under penalty of perjury under the laws of the United States of America that the
4 foregoing is true and correct. Executed this 4 day of September, 2008, in Tel Aviv, Israel.
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8 Yossi Alharal
9 Chief Executive Officer
CLAL Finance Batucha Investment Management, Ltd.
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